

**Schedule No. 1
to Minutes No. 3
from the meeting of the Audit and Compliance Committee
of the Board of Directors of
RBC OJSC dated May 17, 2012**

**EVALUATION
of independent audit company Grant Thornton CJSC's audit opinion by the Audit and
Compliance Committee of the Board of Directors of RBC OJSC**

Moscow

May 17, 2012

The Audit and Compliance Committee of the Board of Directors of RBC OJSC reviewed on May 17, 2012 the audit opinion issued by independent audit company Grant Thornton CJSC on RBC OJSC's 2011 financial (accounting) statement.

Herewith the Audit and Compliance Committee confirms that it has no remarks to make regarding Grant Thornton CJSC's audit opinion and recommends that the Board of Directors preliminarily approve RBC OJSC's 2011 accounting statement and submit it to the Annual General Meeting (AGM) of RBC OJSC's shareholders for approval.

Chairman of the Audit and Compliance Committee
of the Board of Directors of RBC OJSC _____ Christophe Charlier