

RBC

OPEN JOINT-STOCK COMPANY

78 Profsoyuzna St., Moscow 117393; Tel. (495) 363-11-11; Fax (495) 363-11-46
TIN 7728547955/KPP 772801001, OGRN 1057746899572

NOTICE

of a general meeting of shareholders of RBC Open Joint-Stock Company (hereinafter, the “Company”)

Dear shareholder,

This is to notify you that the Board of Directors of the Company has adopted a decision to convene a general meeting of shareholders in accordance with the Company’s Articles of Association (hereinafter, the “General Meeting”).

Address for the meeting to be held on June 29, 2011: 78 Profsoyuznaya St., Moscow 117393, RBC OJSC.

Time of the General Meeting: 11 a.m.

Beginning of registration for persons eligible to participate in the General Meeting: 10 a.m. on June 29, 2011.

The list of persons eligible to participate in the General Meeting was compiled based on the shareholder register as of May 24, 2011 (6 p.m.).

Form of the General Meeting: meeting (joint presence of shareholders to discuss items on the agenda of the General Meeting and to adopt resolutions on motions put to vote) with ballot sheets distributed in advance.

Meeting’s agenda:

1. Approval of the Company’s annual report, annual financial statement, including the income statement (profit and loss accounts), as well as the allocation of the Company’s profits and losses based on 2010 results.
2. An item on the distribution of profit and losses of the Company based on 2010 results, including the payout of dividends on the Company’s shares for 2010.
3. Approval of the Company’s auditor.
4. Determining the size of the company’s Audit and Compliance Committee.
5. Election of members of the Audit and Compliance Committee of the Company.
6. Election of members of the Board of Directors of the Company.
7. On the remuneration and reimbursements for expenses of members of the Board of Directors of RBC OJSC related to the performance of their obligations as members of the Company’s Board of Directors.
8. Approval of a new version of the Regulations on the General Meeting of Shareholders.
9. Approval of a new version of the Regulations on the Board of Directors of RBC OJSC.
10. Approval of a new version of the Regulations on the Audit and Compliance Committee.

A shareholder arriving for registration and participation in the General Meeting shall receive the following documents:

- Shareholder- individual: a passport or any other form of ID that is acceptable in accordance with applicable Russian laws;

- Shareholder's proxy: passport or any other form of ID that is acceptable in accordance with the applicable Russian laws and duly executed power of attorney granting the right to participate in the General Meeting;
- Shareholder – legal entity's proxy: passport or any other form of ID that is acceptable in accordance with applicable Russian laws and duly executed power of attorney granting the right to participate in the General Meeting. In the event that a person participating in the General Meeting on behalf of an organization without a proxy, such person should present duly executed and certified documents confirming that person's appointment to the position.

In the event that a shareholder is unable to attend the General Meeting at its venue, the shareholder may participate in the voting at the General Meeting by submitting completed a ballot sheet in person or by mailing it to the following addresses:

- 8 Ivana Franko St., Moscow, Russia 121108, Computershare Registrar;
- 78 Profsoyuznaya St., Moscow, Russia 117393, RBC OJSC.

For the purpose of determining the quorum and the tallying of votes, ballot sheets submitted no later than 6 p.m. on June 26, 2011 shall be counted.

Information subject to disclosure to shareholders in preparation for the General Meeting shall be made available starting from June 8, 2011 at the following address: 78 Profsoyuznaya St., Moscow, Russia 117393, RBC OJSC

For more information, please call: (495) 363-11-11

**Sincerely yours,
RBC OJSC Board of Directors**