

Assessment of independent auditor ZAO Grant Thornton's audit report by the Audit and Compliance Committee of the Board of Directors of RBC OJSC

Moscow

May 23, 2011

The Audit and Compliance Committee of the Board of Directors of RBC OJSC reviewed the independent auditor's report of RBC OJSC financial report for 2010 on May 23, 2011.

The Audit and Compliance Committee hereby confirms:

1. that it has no remarks regarding ZAO Grant Thornton's audit report and recommends that the Board of Directors preliminarily approve the annual financial report of RBC OJSC for 2010 and submit it for approval by the Annual General Meeting of RBC OJSC shareholders.
2. proposes that the Board of Directors recommend the annual general meeting of shareholders to approve ZAO Grant Thornton as the auditor of RBC OJSC for 2011.

Chairman of the Audit and Compliance Committee

of the Board of Directors of RBC OJSC _____ Christophe François Charlier